



**Proposed resolution to adopt the Revised Year End  
January 31, 2009 and Proposed Year End January 31, 2010  
Ministry Spending Plan as presented**

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**WHEREAS**, The Budget and Finance Committee prepared and submitted a revised spending plan for fiscal year-end January 31, 2009, and a proposed spending plan for fiscal year end January 31, 2010, for review and approval by the Synod Council; and

**WHEREAS**, The Synod Council has approved this revised spending plan for the year-end **January 31, 2009**, anticipating **\$2,940,000** in unrestricted congregational giving, other income of **\$623,749** in transfers from designated grants or restricted funds used for their restricted purpose, for an income total of **\$3,563,749**; and

**WHEREAS**, The revised **January 31, 2009 year-end** spending plan supports the ministries of the Synod and our regional partners including a covenant of **51 %**, representing congregational giving of **\$1,499,400** to our Churchwide Organization, included in expense totaling **\$ 3,563,749**. This action results in a balanced budget before payment of current liabilities and adjustments for other cash and non-cash expenditures; and

**WHEREAS**, The Synod Council has approved this proposed spending plan for the year-end **January 31, 2010**, anticipating **\$3,031,434** in unrestricted congregational giving, other income of **\$644,150**, in transfers from designated grants or restricted funds used for their restricted purpose, for an income total of **\$3,675,584**; and

**WHEREAS**, The revised **January 31, 2010 year-end** spending plan supports the ministries of the Synod and our regional partners including a covenant of **51 ¼ %**, representing congregational giving of **\$1,553,609** to our Churchwide Organization, included in expense totaling **\$3,675,584**. This action results in a balanced budget before payment of current liabilities and adjustments for other cash and non-cash expenditures; therefore be it

**RESOLVED**, that the revised Ministry Spending Plan for year-end **January 31, 2009** of **\$3,563,749** and the proposed Ministry Spending Plan for year-end **January 31, 2010**, of **\$3,675,584**, columns **“C”** and **“D”** in the **Ministry Spending Plan** summary, respectively, be adopted as presented.

**Submitted by Florida-Bahamas Synod Council**